## The Director of the Social \& Health Insurances St. Maarten (SZV) would like to inform the general public of the 2020 AOV/AWW amounts and the new maximum wage limits. These new amounts will be effective as of January 1st, 2020.

In accordance with the AOV - General Old-age insurance - ordinance, AB2013, GT 520 and the AWW - General Widows and Orphan insurance-ordinance, AB 2013, GT no. 522, the Minister of Public Health, Social Development and Labour has the obligation to index the AOV/AWW payouts with the CPI of August of the previous year. However, it is noted that the August CPI is no longer available as the Department of Statistics had implemented a new methodology and will only be publishing quarterly CPIs. Considering this, it was decided to use the CPI of the third quarter of 2019 (0,09 percent (\%)) for the indexation of the AOV and AWW amounts for 2020.

Kindly take notice of the two tables below for the new amounts of AOV (table1.) and for AWW (table 2.) for 2020.

Table 1. AOV 2020

| Article AOV-ordinance | A0V 2019 (NAf) | 3rd Quarter 2018-2019 CPI (\%) | AOV 2020 (NAf) |
| :--- | :---: | :---: | :---: |
| Article 7, paragraph 1 | $1.115,00$ | 0.09 | $1.116,00$ |
| Article 7a, paragraph 1 | 764,00 | 0.09 | 765,00 |
| Article 26, paragraph 3 | $105.288,02$ | 0.09 | $105.382,77$ |
| Article 26, Paragraph 4 | $8.662,49$ | 0.09 | $8.670,28$ |
| Article 26, Paragraph 5 | $8.662,49 / 70.317,89$ | 0.09 | $8.670,28 / 70.381,17$ |

Table 2. AWW 2020

| Widows | AWW 2019 (NAf) | 3rd Quarter 2018-2019 CPI (\%) | AWW 2020 (NAf) |
| :---: | :---: | :---: | :---: |
| Younger than 42 years: | 514,00 | 0.09 | 514,00 |
| From 42 to 50 years: | 676,00 | 0.09 | 677,00 |
| From 51 to 59 years: | 845,00 | 0.09 | 846,00 |
| From 60 and 61 years: | 1.115,00 | 0.09 | 1116,00 |
| Disabled person: | 1.115,00 | 0.09 | 1.116,00 |
| With one or more orphan(s): | 1.115,00 | 0.09 | 1.116,00 |
| Orphans |  |  |  |
| Parent deceased: |  |  |  |
| 0 to 9 years: | 374,00 | 0.09 | 374,00 |
| 10 to 14 years: | 408,00 | 0.09 | 408,00 |
| 15 to 24 years if schoolgoing or disabled: | 448,00 | 0.09 | 448,00 |
| Both parents deceased: |  |  |  |
| 0 to 9 years: | 408,00 | 0.09 | 408,00 |
| 10 to 14 years: | 448,00 | 0.09 | 448,00 |
| 15 to 24 years if schoolgoing or disabled: | 513,00 | 0.09 | 513,00 |
| Wage limits |  |  |  |
| Wage maximum limit (Article 29, paragraph 3) | 105.288,02 | 0.09 | 105.382,77 |
| Wage minimum limit (Article 29, paragraph 4) | 8.662,49 | 0.09 | 8.670,28 |
| Gliding scales (Article 29, paragraph 5) | 8.662,49/70.317,89 | 0.09 | 8.670,28/70.381,17 |

## The Director, <br> Glen A. Carty

